

HOUSE BILL [23-1106](#): Official City Position

Approved by Westminster City Council on February XX, 2023

REPRESENTATIVES EVANS, BIRD, et al; SENATORS KOLKER, WILL

Concerning authorizing the board of the Fire and Police Pension Association to provide noncompounding cost of living adjustments.

Official City Position: SUPPORT

Status: **Active** – This bill was introduced in the House on January 23, 2023. It was assigned to the Judiciary Committee for hearing on February 6, 2023. On February 9, 2023 it successfully passed out of the Senate and was introduced in the Senate on February 10, 2023.

Description (after Senate amendments)

Current law authorizes the board of the fire and police pension association (FPPA) to grant compounding cost of living adjustments (COLAs). The bill authorizes the board of FPPA, within certain limits, to also grant noncompounding COLAs.

City Comments:

This legislation is in alignment with the following principle(s) as set forth in the City's [2023 Legislative Policy Statement](#):

Human Resources:

- Supports the financial sustainability of the Fire and Police Pension Association (FPPA) pension plans

The bill allows the Fire and Police Pension Association (FPPA) board to determine the form in which cost of living adjustments may be paid, including noncompounding payments, and it grants the FPPA board another option to consider when granting cost of living adjustments.

This legislation does not impact the City financially and aids in the assistance of former Fire and Police employees that are part of the FPPA and allows FPPA to better manage COLAs.